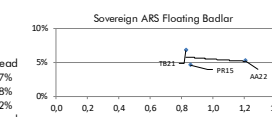
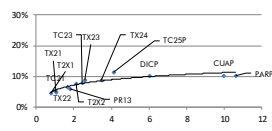


Rates

Instrumento	TNA	
Caucción 7d	19,28%	25/06/2020
Caucción 30d	23,05%	
BADLAR Priv. (>\$1r)	29,75%	24/06/2020
TMLQ Priv. (>\$20m)	29,88%	
TPM - Leliq 7D	38,00%	25/06/2020

Bonds

Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed								
Boncor 04-21	T21	127.503	1,40%	103,50	4,38%	0,78	17/04/2021	
Boncor 07-21	TC21	57.390	2,50%	345,00	5,42%	1,02	22/07/2021	
Boncor 08-21	TX21	40.756	1,00%	108,40	4,76%	1,07	05/08/2021	
Bacon 24	PR13	762.200	0,00%	634,00	6,05%	1,80	15/03/2024	
Boncor 03-22	TX22	243.520	1,20%	99,00	6,57%	1,65	18/03/2022	
Boncor 03-22	TX22	14.999	1,30%	89,50	7,74%	2,12	20/09/2022	
Boncor 03-23	TC23	28.300	4,00%	228,00	8,01%	2,44	06/03/2023	
Boncor 03-23	TX23	92.703	1,40%	89,40	8,26%	2,58	25/03/2023	
Boncor 04-24	TX24	145.016	1,40%	83,65	8,70%	3,48	25/03/2024	
Boncor 25	TC25P	29.908	4,00%	179,54	11,00%	4,10	27/04/2025	
Disc ARL 05	DICP	10.563	5,83%	1.510,5	10,15%	6,01	31/12/2033	
Par ARL 05	PARP	2.861	1,77%	609,50	10,30%	10,59	31/12/2038	
C-Par ARL 05	CUAP	23.668	3,31%	900,00	10,27%	9,94	31/12/2045	

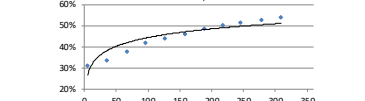


BCRAA3500 USD \$70,155

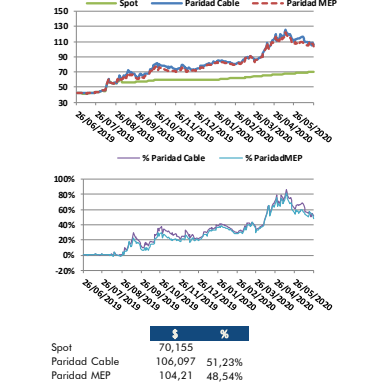
By	% Change	Annualized
7d	0,6%	31%
34d	2,9%	31%
62d	5,6%	33%
92d	9,5%	38%
185d	17,2%	34%
366d	65,8%	66%

Rofes - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	25/06/2020		70,160				
DLR6202	30/06/2020	5	70,460	31,2%	70,44	0,0%	836
DLR7202	31/07/2020	36	72,490	33,7%	72,57	-0,1%	1,398
DLR08202	31/08/2020	67	75,000	37,6%	75,18	-0,1%	918
DLR09202	30/09/2020	97	77,980	41,9%	78,10	-0,3%	600
DLR10202	30/10/2020	127	80,940	44,2%	81,20	-0,3%	246
DLR11202	30/11/2020	158	84,210	46,3%	84,70	-0,6%	110
DLR1202	31/12/2020	189	87,750	48,4%	88,50	-0,8%	87
DLR01202	29/01/2021	218	91,300	50,4%	92,00	-0,8%	18
DLR02202	26/02/2021	246	94,600	51,7%	95,50	-0,9%	9
DLR03202	31/03/2021	279	98,400	52,7%	99,50	-1,1%	7
DLR04202	30/04/2021	309	102,200	53,9%	103,50	-1,3%	8



ARS - USD



	\$	%
Spot	70,155	
Paridad Cable	106,097	51,23%
Paridad MEP	104,21	48,54%

Sovereign ARS Floating Badlor	BP +							
Bonar Agp 21	IB21	17.210	1,00%	100,35	39,05%	0,86	05/08/2021	4,7%
Bacon 22	PR15	4.314	0,00%	134,35	41,81%	0,83	04/10/2022	6,8%
Bonar Abr 22	AA22	53.625	2,00%	102,00	39,80%	1,20	04/04/2022	5,2%
Sub-Sovereign ARS Floating Badlor BP +								
CABA TD C20	BDC22	3.708	5,00%	103,07	41,71%	1,10	24/01/2022	6,7%
CABA TD C24	BDC24	22.614	3,25%	88,54	49,19%	1,97	29/03/2024	9,2%
CABA TD C23	BDC28	13.262	3,75%	83,56	49,13%	2,21	22/02/2028	12,3%
PBA TD 2022	PRY22	15.182	3,40%	85,50	55,23%	1,24	31/05/2022	16,8%
PBA TD 2025	PBA25	30.000	3,75%	84,11	52,55%	1,87	14/04/2025	14,8%
Rio Negro 2020	RN20	1.800	5,00%	106,15	76,30%	0,02	06/07/2020	31,2%
Neuquén 2021	BNF21	1.912	5,00%	94,17	77,50%	0,31	23/02/2021	31,9%
Mendoza 2021	PMJ21	5.219	4,375%	89,98	61,59%	0,71	09/06/2021	21,3%
Salta 2021	SA21	400	5,00%	73,73	81,25%	0,97	22/12/2021	34,4%

Dual Linked	Code	Amt	Out	Price	TNA	Days	Maturity
Chillo AF20	AF20	92		6.018,0			Restructuring soon

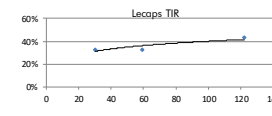
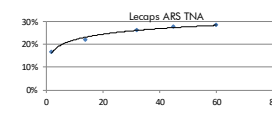
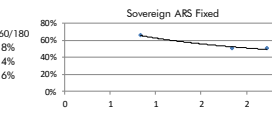
Sovereign ARS Fixed	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity	NA
Bonle \$ Oct 21	TO21	62.500	18,20%	80,48	66,11%	0,84	04/10/2021		57,8%
Bonle \$ Oct 23	TO23	64.150	16,00%	56,42	50,52%	1,84	17/10/2023		45,4%
Bonle \$ Oct 26	TO26	96.570	15,50%	41,78	50,80%	2,22	19/10/2026		45,6%

Ledes ARS	Amt	Out	Price	TNA	Days	Maturity
S0110	49.902		99,91	16,2%	2	01/07/2020
S1310	40.000		99,16	22,05%	14	13/07/2020
S3110	28.522		97,75	26,28%	32	31/07/2020
S13G0	20.042		96,70	27,68%	45	13/08/2020
SG280	14.132		95,52	28,55%	60	28/08/2020

Sovereign ARS Floating Badlor	Code	Days	Amt	Out	Coupon*	Price	TIR	MD	Maturity
Lecaps ARS									
S30A0		30	27.430	3,00%	154,31	33,04%	0,06		29/07/2020
S29Y0		59	45.384	3,75%	132,31	32,87%	0,12		27/08/2020
S31L0		122	49.118	2,65%	153,72	43,21%	0,21		29/10/2020

** Compounded monthly

Sovereign ARS Fixed	Code	Days	Amt	Out	BP +	Price	Spread	MD	Maturity
S3180		32	24.782	1,75%	108,97	-4,78%	0,09		31/07/2020
S28G0		60	13.318	2,00%	112,53	-1,90%	0,16		28/08/2020
S1850		81	35.730	4,00%	113,75	1,17%	0,22		18/09/2020
S22D0		176	47.624	5,50%	113,92	1,42%	0,48		22/12/2020



Bonds

Bond	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
Sovereign ext. law USD (1)								
Bonos Int. 21 NYL	AA21	4.497	6,875%	41,98	225,34%	0,37	22/04/2021	
Bonos Int. 22 NYL	A2E2	3.250	5,625%	42,43	92,94%	0,97	26/01/2022	
Bonos Int. 23 NYL	A2E3	1.750	4,625%	42,35	53,35%	1,76	11/01/2023	
Bonos Int. 26 NYL	AA26	6.497	7,500%	40,66	32,59%	3,40	22/04/2026	
Bonos Int. 46 NYL	AA46	2.750	7,625%	38,87	51,49%	4,84	22/04/2046	
Bonos Int. 27 NYL	A2E7	3.750	6,875%	41,87	29,22%	3,68	26/01/2027	
Bonos Int. 48 NYL	AE48	3.000	6,875%	37,18	21,44%	4,61	13/01/2048	
Bonos Int. 17 NYL	AC17	2.733	7,125%	37,24	20,04%	5,20	28/06/2117	
Disc 33 NYL	DICY	3.046	8,280%	66,75	26,68%	3,67	31/12/2033	
Bonos Int. 36 NYL	AL36	1.750	7,125%	41,65	21,20%	5,02	07/07/2036	
Bonos Int. 28 NYL	AL28	1.000	6,625%	42,07	25,71%	4,20	06/07/2028	
Bonos Int. 28 NYL	A2E8	4.250	5,875%	41,62	24,96%	4,31	11/01/2028	
Par 38 NYL	PARY	5.297	3,750%	41,37	14,39%	7,81	31/12/2038	

Sovereign Arg. law USD (1)	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
Bonar 20	AO20	2.948	8,000%	41,72	####	0,02	08/10/2020	
Bonar 24	AY24	12.583	8,750%	38,24	77,56%	1,00	07/05/2024	
Bonar 25	AA25	5.555	5,750%	37,66	44,06%	2,43	18/04/2025	
Dicar 23	DICA	5.042	8,280%	55,00	32,46%	3,20	31/12/2033	
Bonar 37	AA37	5.562	7,625%	36,90	24,26%	4,62	20/04/2037	
Par 38	PARA	1.230	3,750%	35,65	16,51%	7,28	31/12/2038	

* Dirty - (1) Restructuring soon - Payments freeze

Sub-Sovereign USD (3)	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	16,51	342,28%	0,19	26/01/2021	
CABA. 21 NYL	CABA21	335	9,950%	31,69	28,56%	0,54	19/02/2021	
Bs. As. PBJ 21 NYL	PBJ21	900	8,500%	20,26	0,46	09/06/2021		
Córdoba 21 NYL**	CO21D	725	7,125%	59,57	88,15%	0,64	10/06/2021	
Bs. As. 23 NYL	BP23	750	6,500%	42,68	108,83%	0,71	15/02/2023	
Córdoba 26	CO26	272	7,125%	42,00	43,69%	1,55	27/10/2026	
Juliy 22 NYL	JUS22	210	8,625%	33,91	92,66%	1,24	20/09/2022	
Sta Fe 23 NYL**	SF23	250	7,000%	64,81	34,14%	1,67	23/03/2023	
Bs. As. 24 NYL	BP24	1.250	9,125%	42,88	63,10%	3,50	16/03/2024	
Salta 24 NYL	SA24	350	9,125%	44,59	57,29%	1,63	08/07/2024	
Chaco 24 NYL	CH24D	250	9,375%	37,36	67,51%	1,58	19/08/2024	
La Rioja 25 NYL	RIF25	300	9,750%	41,55	62,29%	1,55	24/02/2025	
T.Fuego 27 NYL	TFU27	190	8,950%	52,21	33,66%	1,95	19/04/2027	
Mendoza 24 NYL	PMY24	500	8,375%	49,79	45,02%	1,87	20/05/2024	
Mun. Cord 24 NYL	JNCOR	150	7,875%	52,76	38,09%	2,13	23/09/2024	
Chubut 26 NYL	PUL26	650	7,750%	48,03	49,54%	1,52	27/07/2026	
Entre Rios 25 NYL	ERF25	500	8,750%					